

NOVA SCOTIA WOMEN IN BUSINESS IMPLEMENTATION FUND

The Centre for Women in Business has launched the **Women in Business Implementation Fund (WiBIF)** to assist women entrepreneurs in Nova Scotia to access business supports to navigate COVID-19. The funds will help source support for small-scale projects related to business operations, business transformation, and recovery measures.

The WiBIF will be used to support at least 30 women business owners in Nova Scotia.

ELIGIBILITY

To be eligible for the WiBIF, businesses must:

- be women-owned (51% owned, managed, or controlled by a woman or women)
- be registered in Nova Scotia
- have been in continuous operation for at least two years
- have earned at least \$30,000 in gross sales in 2019 (two years of financial documents are required)
- be in good standing with the Canada Revenue Agency

ELIGIBLE PROJECTS

The WiBIF can be used to address the effect COVID-19 has or will have on your business. The funds will be used to hire a professional service/consultant for a project that will:

- support your **business operations**, such as human resources advice, procurement assistance, business recovery or growth planning
- assist **business transformations**, such as how to move services/products online or developing an occupational health & safety plan that includes social distancing
- provide advice related to **recovery measures**, such as how to restart your business, revise your growth plans, rehire and retrain employees, or use alternative supply models

COST

The WiBIF will cover 100% of a consultant's fee to support and implement your project. The WiBIF **cannot** be used for the purchase of goods, including personal protective equipment, technology or software licenses, courses or professional development training.

While there is no direct cost to you to participate, there is a time expectation and commitment of 3-12+ hours depending on your project, including time spent working with your consultant and a project evaluation.

BEFORE YOU START

When you apply, you will need:

- your business number
- financial statements for 2018 and 2019 in PDF format ready to upload
- details on how your business has been impacted by COVID-19
- an eligible project to propose

HOW TO APPLY

Online applications will be open on **centreforwomeninbusiness.ca** beginning July 13, 2020 and remain open until September 15, 2020 or until the funds are fully spent.

Once your application has been submitted, you will be assigned to a business advisor at the Centre for Women in Business. You will hear from your advisor within **7-10 business days**.

Questions? Email nora.perry@msvu.ca

For the most up-to-date information, visit centreforwomeninbusiness.ca

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